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Montana Shares Undesignated Income Policy

The purpose of this policy is to define the rules for the distribution of Undesignated Campaign Pledges.

Allocations of Undesignated Pledges

The Undesignated Fund – The total of all undesignated pledges for a campaign year minus the administrative fee. The Undesignated Fund will be divided among Montana Shares members based on their participation throughout the year determined by points turned in.

Full/Partial Share – A value between 0 and 100% in increments of 10%. Each 3 points accumulated will generate 10% of a full share of the undesignated funds. 30 points, 100%, will constitute a full share. Accumulating more than 30 points is encouraged, but will not generate any extra income for the member group.

Undesignated Share Pool – The Share Pool is the sum of all member group's full or partial shares plus shares allocated to Montana Shares. The total Undesignated Fund is then divided by the share pool to assign a value to a single Full Share.

Membership Meeting Attendance Impact on Full/Partial Shares

In order to claim any of the Undesignated Fund, the member group must attend EITHER the spring or the fall membership meeting.

Montana Shares Participation in Share Pool

If the Undesignated Share Pool is less than 50% of the number of members, Montana Shares will get 2 Full Shares of the Undesignated Fund. If the Undesignated Share Pool is 50% to 75% of the total number of member groups, then Montana Shares will receive 1 Full Share of the Undesignated Fund. If the Undesignated Share Pool is over 75% of the number of member groups, then Montana Shares will not receive any portion of the Undesignated Fund.

1. Example

The following example is based on an Undesignated Fund of \$20,000 to be distributed to six Montana Shares members. Based on the Undesignated Share Pool of more than 50% and less than 75%, Montana Shares also receives a portion of the Undesignated Fund.

<u>Member</u>	<u>Points Earned</u>	<u>Mtgs Attended</u>	<u>Full/Partial Shares</u>	<u>Undesignated Fund</u>	<u>Notes</u>
A	10	1	30%	\$1,304.35	
B	13	1	40%	\$1,739.13	
C	15	1	50%	\$2,173.91	
D	20	1	60%	\$2,608.70	
E	25	1	80%	\$3,478.26	
F	35	1	<u>100%</u>	<u>\$4,347.83</u>	Shares limited by 30 point maximum
Member's Undesignated Share Pool			360%	\$15,652.18	
Undesignated Share Pool %			60%		
Montana Shares Allocation			<u>100%</u>	<u>\$4,347.82</u>	Undesignated Share Pool % between 50%-75%; Adjusted for Rounding
Total Undesignated Share Pool			<u>460%</u>	<u>\$20,000.00</u>	

History:
First adopted by Montana Shares Membership 9/7/2013.